GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

M/s. Bharat Electronics Limited (BEL) - Permission to APIIC Limited for Execution of Sale Deed in favour of M/s. Bharat Electronics Limited (BEL) before implementation of Project - Accorded - Orders - Issued.

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INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 86 Dated: 16-06-2016

Read:

From the APIIC, AP, Hyd. Lr.No. 41084/APIIC/projects/BEL / ATP/2014, Dt: 02-05-2016.

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ORDER

In the reference read above, the VC&MD, APIIC has stated that vide letter dt.05.01.2016, M/s. Bharat Electronics Limited (BEL) has proposed for establishment of their Radar Test Bed Facility and Missile Manufacturing project in Anantapuramu District and requested for allotment of about 913.99 Acres of land in Palasamudram (V), Gorantla (M), Anantapuramu District.

2. Further, the VC&MD, APIIC has also stated that Government vide G.O.Ms.No.15, dt.23.02.2015, G.O.Ms.No.62, Ind. & Com. (INFRA) Dept., dt.31.07.2015 & G.O.Ms.No.4, Ind. & Com. (INFRA) Dept., dt.02.01.2016 have accorded permission to APIIC Limited to hand over advance physical possession of the land to an extent of Acs.913.99 cts (Acs. 179.84 cts + Acs.559.37 cts + Acs. 174.78 cts = Acs. 913.99 cts) to M/s. Bharat Electronics Limited (BEL) for the establishment of Radar Test Bed Facility and Missile Manufacturing project. Accordingly, the VC&MD, APIIC has handed over the above lands to M/s. BEL.

3. The VC&MD, APIIC has stated that the Price Fixation & Infrastructure Committee of APIIC has fixed the land cost @ of Rs. 182.00 /- Per Sqmt. for Acs. 913.99 cts of lands available at Palasamudram (V), Gorantla (M), Thungodu & Gudipalli Villages of Somandapalli (M), Anantapuramu District allotted to M/s. Bharat Electronics Limited (BEL) and requested the Company for payment of the land cost for issue of final allotment letter. Accordingly M/s. BEL has paid an amount of Rs. 67,35,06,887/- (Rupees Sixty Seven Crores Thirty Five Lakhs Six Thousand Eight Hundred and Eighty Seven Only) towards the total amount for Tentative land cost, Process Fee, Additional Process Fee and Service Tax. After receipt of the full amount of tentative cost, M/s. BEL has been issued Agreement of Sale Registration on 28-04-2016 as per the terms and conditions of APIIC Limited vide letter dt.28.04.2016.

4. The VC&MD, APIIC has stated that M/s. BEL has informed that they have made payment to the land cost of Acs. 913.99 cts and requested that they intend to obtain a registered sale deed in their favour instead of an Agreement of sale for the land Acs. 913.99 cts allotted to them based on the following valid reasons:

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(1) M/s. BEL is a Government of India undertaking under Ministry of Defence Manufacture exclusively for the requirements of Indian Armed Forces.

(2) M/s. BEL is not dependent on any Bankers for loans etc., unlike any private sector industry. Therefore the mortgaging / Pledging of registered Deed of Sale documents with the Bankers would not arise. The purpose of' getting a registered Sale Deed executed in Company's favour is to proceed with performing the activities at the site full throttle.

(3) Since M/s. BEL has paid the total land cost to Government of Andhra Pradesh, BEL authorities have requested for the issue of Registered Sale Deed in their favour instead of Sale Agreement for an extent of Acs. 913.99 cts to enable them to commence their activities at faster pace at Palasamudram (V), Gorantla (M), Thungodu & Gudipalli Villages of Somandapalli (M), Anantapuramu District.

5. The VC&MD, APIIC has requested the Government to issue necessary orders permitting the APIIC to execute the Registered Sale Deed in favour of M/s. Bharat Electronics Limited (BEL) to an extent of 913.99 Acres of land in at Palasamudram (V), Gorantla (M), Thungodu & Gudipalli Villages of Somandapalli (M), Anantapuramu District since M/s. BEL is a Government of India Enterprise, under Ministry of Defence for the establishment of Radar Test Bed Facility and Missile Manufacturing project.

6. Government after careful examination of the matter, hereby accord permission to APIIC Limited for execution of Sale Deed in favour of M/s. Bharat Electronics Limited (BEL) to an extent of Acs.913.99 Cents of land in at Palasamudram (V), Gorantla (M), Thungodu & Gudipalli Villages of Somandapalli (M), Anantapuramu District since M/s. BEL is a Government of India Enterprise, under Ministry of Defence for the establishment of Radar Test Bed Facility and Missile Manufacturing project.

7. The Vice Chairman & Managing Director, APIIC Limited shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIA RAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, APIIC Limited, Hyderabad
Copy to:
The DOI, Hyderabad,
The M/s. BEL, Bangalore,.
The P.S. to Prl.Secy. to CM (GSP)
The P.S. to Secy. to Govt. & CIP
Sc/Sf

//FORWARDED::BY ORDER//

SECTION OFFICER